

APPENDIX A: Cash Flow Details

Operating Revenues	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Sales Tax	26,914,101	28,579,624	30,664,248	32,519,299	33,626,774	34,830,245	36,592,160	38,338,310	39,783,898	41,069,131	42,385,733
Vehicle Rental Tax	1,166,764	1,220,435	1,274,134	1,327,648	1,383,409	1,438,745	1,496,295	1,553,154	1,627,705	1,705,835	1,787,715
\$3 Vehicle Registration Fee	696,164	718,441	736,402	754,076	771,420	789,163	806,525	824,269	841,579	864,302	887,638
\$7 Vehicle Registration Fee	1,624,470	1,676,453	1,718,364	1,759,605	1,800,076	1,841,478	1,881,991	1,923,395	1,963,786	2,016,808	2,071,262
Prior Year Cash Balance Restricted Operating	1,821,214	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	50,494,796	-	-	-	-	-	-	-	-	-	-
	82,717,509	32,194,953	34,393,148	36,360,628	37,581,679	38,899,631	40,776,971	42,639,128	44,216,968	45,656,076	47,132,348
Operating Expenses	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Allocations to Transit Providers for Bus O&M	3,821,281	3,965,821	4,294,536	4,597,881	4,734,401	4,874,129	5,018,027	5,165,300	5,316,955	5,472,164	5,637,873
Allocations to Transit Providers for Administration	-	174,060	123,290	84,741	87,368	297,254	92,869	95,748	98,716	152,665	293,809
Allocations to Transit Providers for Bus Facilities O&M	-	8,079	16,713	26,948	41,995	59,391	67,423	69,513	84,830	87,460	90,171
Allocation to GoTriangle for D-O LRT O&M	-	-	-	-	-	-	-	-	-	-	-
	3,821,281	4,147,959	4,434,539	4,709,570	4,863,765	5,230,774	5,178,320	5,330,561	5,500,502	5,712,288	6,021,853
Deposit to Operating Reserve	634,628	108,514	23,240	22,500	22,952	23,407	24,092	24,568	25,284	25,780	28,002
Operating Revenues Remaining for Capital	78,261,600	27,938,480	29,935,369	31,628,557	32,694,962	33,645,450	35,574,559	37,283,999	38,691,183	39,918,007	41,082,493
Capital Revenues	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Carryover	-	53,589,545	45,341,004	52,349,796	148,129,537	152,844,719	129,437,826	81,408,385	10,019,307	25,306,935	7,653,597
Prior Year Cash Balance Restricted Capital	1,412,067	-	-	-	-	-	-	-	-	-	-
Durham D-O LRT Spent, Pre-2017 *	25,548,001	-	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	78,261,600	27,938,480	29,935,369	31,628,557	32,694,962	33,645,450	35,574,559	37,283,999	38,691,183	39,918,007	41,082,493
Durham D-O LRT Federal FFGA Revenues	-	-	-	82,000,000	82,000,000	82,000,000	82,000,000	82,000,000	82,000,000	82,000,000	82,000,000
Durham D-O LRT State Revenues	-	-	19,586,261	19,651,861	19,586,261	19,586,261	19,586,261	19,636,261	19,991,261	20,629,163	20,839,381
Durham D-O LRT LOB Proceeds	-	-	-	-	-	-	-	50,000,000	-	70,000,000	-
Durham D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	205,000,000	-	49,200,000
Durham D-O LRT TIFIA Proceeds	-	-	-	-	-	-	26,445,000	149,855,000	52,890,000	52,890,000	52,890,000
Durham Debt Service Reserve Release	-	-	-	-	-	-	-	-	-	-	-
Durham Debt Service Reserve Interest Earnings	-	-	-	-	-	-	25,985	223,231	480,200	602,169	703,339
In-Kind Donation (Right of Way)	-	-	-	15,888,675	-	-	-	-	-	-	-
Local Grants for Joint Development	-	-	-	-	-	-	-	-	467,876	481,824	25,813,191
	105,221,668	81,528,025	94,862,634	201,518,889	282,410,761	288,076,430	293,069,631	420,406,876	409,539,828	291,828,099	280,182,001
Capital Expenses	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Allocations to Transit Providers for Vehicles	-	3,622,934	2,164,189	-	-	-	-	-	676,621	455,412	244,264
Durham County Bus Facilities and Capital Projects	-	1,113,960	3,206,093	3,001,542	2,240,127	424,562	208,027	342,140	147,416	198,125	106,331
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-	-
CRT Planning Study	-	850,369	-	-	-	-	-	-	-	-	-
	-	5,587,263	5,370,281	3,001,542	2,240,127	424,562	208,027	342,140	824,037	653,537	350,595
D-O LRT Project Costs (No Debt) *	51,632,123	30,599,759	37,142,557	49,731,810	127,325,915	158,214,042	209,322,480	393,371,238	346,512,874	250,844,983	190,787,742
Durham LOB Debt Service	-	-	-	-	-	-	-	-	13,774,502	13,774,502	27,127,835
Durham GAN Debt Service	-	-	-	-	-	-	-	-	-	8,200,000	46,048,558
Durham TIFIA Debt Service	-	-	-	-	-	-	-	-	-	-	-
Durham Debt Service Reserve Deposit	-	-	-	-	-	-	2,130,740	16,174,191	21,071,479	10,001,479	8,295,879
Durham Cost of Issuance	-	-	-	656,000	-	-	-	500,000	2,050,000	700,000	492,000
	51,632,123	30,599,759	37,142,557	50,387,810	127,325,915	158,214,042	211,453,219	410,045,429	383,408,855	283,520,964	272,752,015
Cumulative Fund Balance	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Ending Balance	53,589,545	45,341,004	52,349,796	148,129,537	152,844,719	129,437,826	81,408,385	10,019,307	25,306,935	7,653,597	7,079,391

* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

Operating Revenues	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Sales Tax	43,920,662	45,664,741	47,522,952	49,539,604	51,632,431	53,689,766	55,861,555	58,091,810	60,655,417	63,472,589
Vehicle Rental Tax	1,873,525	1,963,454	2,057,700	2,156,470	2,259,981	2,368,460	2,482,146	2,601,289	2,726,151	2,857,006
\$3 Vehicle Registration Fee	911,604	936,217	961,495	987,455	1,014,116	1,041,497	1,069,617	1,098,497	1,128,156	1,158,616
\$7 Vehicle Registration Fee	2,127,186	2,184,620	2,243,605	2,304,182	2,366,395	2,430,288	2,495,906	2,563,295	2,632,504	2,703,582
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	-	-	-	-	-	-	-	-	-	-
	48,832,977	50,749,032	52,785,752	54,987,711	57,272,923	59,530,011	61,909,224	64,354,891	67,142,228	70,191,793
Operating Expenses	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Allocations to Transit Providers for Bus O&M	5,808,613	5,984,538	6,165,804	6,352,575	6,545,018	6,743,305	6,947,615	7,158,130	7,375,040	7,598,540
Allocations to Transit Providers for Administration	108,185	167,307	114,996	118,561	342,261	189,038	129,932	133,960	207,170	398,705
Allocations to Transit Providers for Bus Facilities O&M	107,391	110,720	114,153	117,691	121,340	125,101	128,979	132,978	137,100	141,350
Allocation to GoTriangle for D-O LRT O&M	-	16,088,358	16,587,097	17,101,297	17,631,437	18,178,012	18,741,530	19,322,517	19,921,515	20,539,082
	6,024,189	22,350,923	22,982,050	23,690,124	24,640,056	25,235,456	25,948,056	26,747,586	27,640,825	28,677,677
Deposit to Operating Reserve	28,844	29,711	30,604	31,524	32,471	33,448	34,453	35,490	36,557	37,656
Operating Revenues Remaining for Capital	42,779,944	28,368,398	29,773,099	31,266,064	32,600,396	34,261,108	35,926,714	37,571,816	39,464,846	41,476,459
Capital Revenues	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Carryover	7,079,391	12,498,537	51,483,435	90,243,132	149,773,841	196,208,942	201,320,969	210,735,630	222,676,596	236,822,430
Prior Year Cash Balance Restricted Capital	-	-	-	-	-	-	-	-	-	-
Durham D-O LRT Spent, Pre-2017 *	-	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	42,779,944	28,368,398	29,773,099	31,266,064	32,600,396	34,261,108	35,926,714	37,571,816	39,464,846	41,476,459
Durham D-O LRT Federal FFGA Revenues	82,000,000	82,000,000	82,000,000	82,000,000	28,372,197	-	-	-	-	-
Durham D-O LRT State Revenues	20,742,432	901,841	646,090	380,110	103,490	-	-	-	-	-
Durham D-O LRT LOB Proceeds	-	-	-	-	-	-	-	-	-	-
Durham D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	-	-
Durham D-O LRT TIFIA Proceeds	17,630,000	-	-	-	-	-	-	-	-	-
Durham Debt Service Reserve Release	3,267,691	-	-	20,500,000	11,920,000	-	-	-	-	-
Durham Debt Service Reserve Interest Earnings	670,662	670,662	670,662	465,662	346,462	346,462	346,462	346,462	346,462	346,462
In-Kind Donation (Right of Way)	-	-	-	-	-	-	-	-	-	-
Local Grants for Joint Development	26,613,399	-	-	-	-	-	-	-	-	-
	200,783,520	124,439,436	164,573,286	224,854,968	223,116,385	230,816,511	237,594,145	248,653,907	262,487,904	278,645,351
Capital Expenses	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Allocations to Transit Providers for Vehicles	-	-	1,374,152	2,125,125	-	3,830,068	1,193,042	311,838	-	-
Durham County Bus Facilities and Capital Projects	-	-	-	-	-	-	-	-	-	-
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-
CRT Planning Study	-	-	-	-	-	-	-	-	-	-
	-	-	1,374,152	2,125,125	-	3,830,068	1,193,042	311,838	-	-
D-O LRT Project Costs (No Debt) *	113,140,590	-	-	-	-	-	-	-	-	-
Durham LOB Debt Service	27,127,835	13,353,333	13,353,333	13,353,333	13,353,333	-	-	-	-	-
Durham GAN Debt Service	48,016,558	59,602,668	59,602,668	59,602,669	13,554,110	-	-	-	-	-
Durham TIFIA Debt Service	-	-	-	-	-	25,665,474	25,665,474	25,665,474	25,665,474	35,494,799
Durham Debt Service Reserve Deposit	-	-	-	-	-	-	-	-	-	-
Durham Cost of Issuance	-	-	-	-	-	-	-	-	-	-
	188,284,983	72,956,002	72,956,002	72,956,002	26,907,443	25,665,474	25,665,474	25,665,474	25,665,474	35,494,799
Cumulative Fund Balance	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Ending Balance	12,498,537	51,483,435	90,243,132	149,773,841	196,208,942	201,320,969	210,735,630	222,676,596	236,822,430	243,150,551

* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

Operating Revenues	2038	2039	2040	2041	2042	2043	2044	2045	Total
Sales Tax	66,369,003	69,403,981	72,589,830	76,051,260	79,619,531	83,338,833	87,277,447	91,433,982	1,541,438,919
Vehicle Rental Tax	2,994,143	3,137,861	3,288,479	3,446,326	3,611,749	3,785,113	3,966,799	4,157,205	67,715,696
\$3 Vehicle Registration Fee	1,189,899	1,222,026	1,255,021	1,288,906	1,323,707	1,359,447	1,396,152	1,433,848	29,466,255
\$7 Vehicle Registration Fee	2,776,578	2,851,546	2,928,538	3,007,608	3,088,814	3,172,212	3,257,861	3,345,824	68,758,231
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	-	-	-	-	-	-	-	-	-
	73,329,623	76,615,414	80,061,867	83,794,100	87,643,801	91,655,605	95,898,259	100,370,859	1,759,695,111

Operating Expenses	2038	2039	2040	2041	2042	2043	2044	2045	Total
Allocations to Transit Providers for Bus O&M	7,828,830	8,066,116	8,310,613	8,562,538	8,822,120	9,089,591	9,365,190	9,649,167	189,271,710
Allocations to Transit Providers for Administration	146,809	151,360	234,078	160,890	464,456	256,529	176,321	181,787	5,182,865
Allocations to Transit Providers for Bus Facilities O&M	145,732	150,250	154,908	159,710	164,661	169,765	175,028	180,454	3,089,834
Allocation to GoTriangle for D-O LRT O&M	21,175,794	21,832,244	22,509,043	23,206,823	23,926,235	24,667,948	25,432,655	26,221,067	353,082,655
	29,297,164	30,199,969	31,208,641	32,089,961	33,377,472	34,183,833	35,149,194	36,232,474	550,627,064
Deposit to Operating Reserve	38,789	39,956	41,158	42,397	43,673	44,987	46,341	47,736	
Operating Revenues Remaining for Capital	43,993,669	46,375,489	48,812,067	51,661,742	54,222,657	57,426,785	60,702,725	64,090,649	1,207,429,286

Capital Revenues	2038	2039	2040	2041	2042	2043	2044	2045	Total
Carryover	243,150,551	251,995,883	263,223,034	269,583,956	285,876,807	302,078,132	320,505,420	345,589,618	
Prior Year Cash Balance Restricted Capital	-	-	-	-	-	-	-	-	1,412,067
Durham D-O LRT Spent, Pre-2017 *	-	-	-	-	-	-	-	-	25,548,001
Operating Revenues Remaining for Capital	43,993,669	46,375,489	48,812,067	51,661,742	54,222,657	57,426,785	60,702,725	64,090,649	1,207,429,286
Durham D-O LRT Federal FFGA Revenues	-	-	-	-	-	-	-	-	1,012,372,197
Durham D-O LRT State Revenues	-	-	-	-	-	-	-	-	201,866,935
Durham D-O LRT LOB Proceeds	-	-	-	-	-	-	-	-	120,000,000
Durham D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	254,200,000
Durham D-O LRT TIFIA Proceeds	-	-	-	-	-	-	-	-	352,600,000
Durham Debt Service Reserve Release	-	-	-	-	-	-	-	-	35,687,691
Durham Debt Service Reserve Interest Earnings	346,462	346,462	346,462	346,462	346,462	346,462	346,462	346,462	9,363,034
In-Kind Donation (Right of Way)	-	-	-	-	-	-	-	-	15,888,675
Local Grants for Joint Development	-	-	-	-	-	-	-	-	53,376,290
	287,490,683	298,717,834	312,381,563	321,592,160	340,445,926	359,851,378	381,554,607	410,026,729	7,656,671,133

Capital Expenses	2038	2039	2040	2041	2042	2043	2044	2045	Total
Allocations to Transit Providers for Vehicles	-	-	1,069,609	220,553	2,497,006	3,463,515	-	-	23,248,327
Durham County Bus Facilities and Capital Projects	-	-	-	-	375,988	387,644	470,189	581,718	12,803,863
State of Good Repair for D-O LRT	-	-	6,233,199	-	-	-	-	-	6,233,199
CRT Planning Study	-	-	-	-	-	-	-	-	850,369
	-	-	7,302,808	220,553	2,872,994	3,851,159	470,189	581,718	43,135,757

D-O LRT Project Costs (No Debt) *	-	-	-	-	-	-	-	-	1,958,626,111
Durham LOB Debt Service	-	-	-	-	-	-	-	-	135,218,008
Durham GAN Debt Service	-	-	-	-	-	-	-	-	294,627,232
Durham TIFIA Debt Service	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	422,115,089
Durham Debt Service Reserve Deposit	-	-	-	-	-	-	-	-	57,673,768
Durham Cost of Issuance	-	-	-	-	-	-	-	-	4,398,000
	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	35,494,799	2,872,658,208

Cumulative Fund Balance	2038	2039	2040	2041	2042	2043	2044	2045	Total
Ending Balance	251,995,883	263,223,034	269,583,956	285,876,807	302,078,132	320,505,420	345,589,618	373,950,211	

* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

Operating Revenues	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Sales Tax	6,687,816	7,001,929	7,400,189	7,753,837	8,000,493	8,259,373	8,595,236	8,927,860	9,225,637	9,505,611
Vehicle Rental Tax	569,291	595,478	621,679	647,790	674,997	701,997	730,077	757,820	794,195	832,316
\$3 Vehicle Registration Fee	345,873	359,362	370,502	381,617	392,302	403,286	414,175	425,358	436,417	450,819
\$7 Vehicle Registration Fee	806,986	838,458	864,450	890,384	915,315	940,944	966,349	992,440	1,018,243	1,051,845
Prior Year Cash Balance Restricted Operating	2,131,063	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	9,355,894	-	-	-	-	-	-	-	-	-
	19,896,923	8,795,227	9,256,820	9,673,628	9,983,107	10,305,600	10,705,837	11,103,478	11,474,492	11,840,591
Operating Expenses	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Allocations to Transit Providers for Bus O&M	3,100,195	2,702,713	3,241,593	3,342,082	3,444,909	3,549,297	3,656,854	3,766,829	3,880,121	3,995,939
Allocation to GoTriangle for D-O LRT O&M	-	-	-	-	-	-	-	-	-	-
	3,100,195	2,702,713	3,241,593	3,342,082	3,444,909	3,549,297	3,656,854	3,766,829	3,880,121	3,995,939
Deposit to Operating Reserve	589,016.25	-	50,878	19,837	20,257	20,479	21,097	21,522	22,166	22,606
Operating Revenues Remaining for Capital	16,207,712	6,092,514	5,964,349	6,311,710	6,517,941	6,735,824	7,027,886	7,315,127	7,572,204	7,822,046
Capital Revenues	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Carryover From Prior Year	-	13,273,344	6,128,787	4,990,825	23,466,013	21,483,488	15,242,358	3,768,270	3,429,996	3,877,975
Prior Year Cash Balance Restricted Capital	575,507	-	-	-	-	-	-	-	-	-
Orange D-O LRT Spent, Pre-2017 *	7,824,006	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	16,207,712	6,092,514	5,964,349	6,311,710	6,517,941	6,735,824	7,027,886	7,315,127	7,572,204	7,822,046
Orange D-O LRT Federal FFGA Revenues	-	-	-	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Orange D-O LRT State Revenues	-	-	4,299,423	4,313,823	4,299,423	4,299,423	4,299,423	4,329,423	4,469,423	4,618,664
Orange D-O LRT LOB Proceeds	-	-	-	-	-	-	-	30,000,000	5,000,000	27,500,000
Orange D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	45,000,000	-
Orange D-O LRT TIFIA Proceeds	-	-	-	-	-	-	5,805,000	32,895,000	11,610,000	11,610,000
Orange Debt Service Reserve Release	-	-	-	-	-	-	-	-	-	-
Orange Debt Service Reserve Interest Earnings	-	-	-	-	-	-	5,704	68,026	129,434	168,342
In-Kind Donation (Right of Way)	-	-	-	3,487,758	-	-	-	-	-	-
Local Grants for Joint Development	-	-	-	-	-	-	-	-	102,705	105,766
	24,607,225	19,365,858	16,392,559	37,104,115	52,283,377	50,518,736	50,380,370	96,375,847	95,313,763	73,702,794
Capital Expenses	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Allocations to Transit Providers for Vehicles	-	3,496,436	376,939	-	-	-	-	-	191,496	233,373
North-South Corridor BRT (Tax District Share)	-	1,531,250	1,531,250	1,531,250	1,531,250	-	-	-	-	-
Hillsborough Train Station (Tax District Share)	-	116,000	-	285,000	285,000	-	-	-	-	-
Orange County Bus Facilities and Capital Projects	-	1,376,364	1,340,301	761,114	1,034,047	546,466	92,869	63,832	-	-
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-
	-	6,520,051	3,248,490	2,577,364	2,850,297	546,466	92,869	63,832	191,496	233,373
D-O LRT Project Costs (No Debt) *	11,333,881	6,717,020	8,153,244	10,916,739	27,949,591	34,729,912	45,948,837	86,349,784	76,063,802	55,063,533
Orange LOB Debt Service	-	-	-	-	-	-	-	-	8,264,701	8,464,701
Orange GAN Debt Service	-	-	-	-	-	-	-	-	-	1,800,000
Orange TIFIA Debt Service	-	-	-	-	-	-	-	-	-	-
Orange Debt Service Reserve Deposit	-	-	-	-	-	-	570,394	6,232,234	6,140,789	3,890,789
Orange Cost of Issuance	-	-	-	144,000	-	-	-	300,000	775,000	-
	11,333,881	6,717,020	8,153,244	11,060,739	27,949,591	34,729,912	46,519,231	92,882,018	91,244,292	69,219,023
Cumulative Fund Balance	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Ending Balance	13,273,344	6,128,787	4,990,825	23,466,013	21,483,488	15,242,358	3,768,270	3,429,996	3,877,975	4,250,397

* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

Operating Revenues	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Sales Tax	9,797,641	10,117,042	10,473,796	10,850,293	11,255,018	11,672,887	12,079,677	12,502,484	12,931,545	13,427,146
Vehicle Rental Tax	872,267	914,136	958,015	1,004,000	1,052,192	1,102,697	1,155,626	1,211,096	1,269,229	1,330,152
\$3 Vehicle Registration Fee	465,696	481,064	496,939	513,338	530,278	547,777	565,854	584,527	603,816	623,742
\$7 Vehicle Registration Fee	1,086,556	1,122,412	1,159,452	1,197,714	1,237,239	1,278,068	1,320,244	1,363,812	1,408,818	1,455,309
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	-	-	-	-	-	-	-	-	-	-
	12,222,160	12,634,654	13,088,202	13,565,345	14,074,727	14,601,429	15,121,401	15,661,919	16,213,408	16,836,349
Operating Expenses	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Allocations to Transit Providers for Bus O&M	4,121,646	4,251,310	4,385,056	4,523,014	4,665,314	4,812,095	4,963,497	5,119,666	5,280,752	5,446,911
Allocation to GoTriangle for D-O LRT O&M	-	-	4,022,089	4,146,774	4,275,324	4,407,859	4,544,503	4,685,382	4,830,629	4,980,379
	4,121,646	4,251,310	8,407,146	8,669,788	8,940,639	9,219,955	9,508,000	9,805,049	10,111,382	10,427,289
Deposit to Operating Reserve	24,882	25,668	26,479	27,317	28,180	29,071	29,990	30,938	31,916	32,925
Operating Revenues Remaining for Capital	8,075,632	8,357,676	4,654,577	4,868,241	5,105,909	5,352,404	5,583,411	5,825,932	6,070,110	6,376,134
Capital Revenues	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Carryover From Prior Year	4,250,397	3,372,303	4,971,978	4,358,495	1,049,870	4,211,763	7,020,610	3,313,910	3,284,076	3,048,053
Prior Year Cash Balance Restricted Capital	-	-	-	-	-	-	-	-	-	-
Orange D-O LRT Spent, Pre-2017 *	-	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	8,075,632	8,357,676	4,654,577	4,868,241	5,105,909	5,352,404	5,583,411	5,825,932	6,070,110	6,376,134
Orange D-O LRT Federal FFGA Revenues	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	6,228,043	-	-	-	-
Orange D-O LRT State Revenues	4,687,575	4,676,178	320,695	239,065	147,763	52,809	-	-	-	-
Orange D-O LRT LOB Proceeds	-	5,000,000	-	-	-	-	-	-	-	-
Orange D-O LRT GAN Proceeds	15,800,000	-	-	-	-	-	-	-	-	-
Orange D-O LRT TIFIA Proceeds	11,610,000	3,870,000	-	-	-	-	-	-	-	-
Orange Debt Service Reserve Release	-	2,119,737	-	-	5,000,000	4,830,000	-	-	-	-
Orange Debt Service Reserve Interest Earnings	195,550	174,353	174,353	174,353	124,353	76,053	76,053	76,053	76,053	76,053
In-Kind Donation (Right of Way)	-	-	-	-	-	-	-	-	-	-
Local Grants for Joint Development	5,666,310	5,841,966	-	-	-	-	-	-	-	-
	68,285,465	51,412,211	28,121,602	27,640,154	29,427,895	20,751,072	12,680,074	9,215,894	9,430,239	9,500,240
Capital Expenses	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Allocations to Transit Providers for Vehicles	481,216	-	-	1,374,152	-	-	3,732,279	297,934	614,341	-
North-South Corridor BRT (Tax District Share)	-	-	-	-	-	-	-	-	-	-
Hillsborough Train Station (Tax District Share)	-	-	-	-	-	-	-	-	-	-
Orange County Bus Facilities and Capital Projects	-	72,123	148,718	-	-	-	-	-	133,960	-
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-
	481,216	72,123	148,718	1,374,152	-	-	3,732,279	297,934	748,301	-
D-O LRT Project Costs (No Debt) *	41,880,236	24,835,739	-	-	-	-	-	-	-	-
Orange LOB Debt Service	9,564,701	10,742,152	10,330,877	10,330,877	10,330,877	8,953,426	-	-	-	-
Orange GAN Debt Service	10,108,220	10,740,220	13,283,513	14,885,255	14,885,255	4,777,035	-	-	-	-
Orange TIFIA Debt Service	-	-	-	-	-	-	5,633,884	5,633,884	5,633,884	5,633,884
Orange Debt Service Reserve Deposit	2,720,789	-	-	-	-	-	-	-	-	-
Orange Cost of Issuance	158,000	50,000	-	-	-	-	-	-	-	-
	64,431,946	46,368,111	23,614,389	25,216,132	25,216,132	13,730,462	5,633,884	5,633,884	5,633,884	5,633,884
Cumulative Fund Balance	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Ending Balance	3,372,303	4,971,978	4,358,495	1,049,870	4,211,763	7,020,610	3,313,910	3,284,076	3,048,053	3,866,355

* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

Operating Revenues	2037	2038	2039	2040	2041	2042	2043	2044	2045	Total
Sales Tax	13,970,844	14,518,867	15,083,325	15,669,423	16,311,515	16,965,941	17,646,412	18,368,854	19,129,984	344,130,675
Vehicle Rental Tax	1,393,999	1,460,911	1,531,035	1,604,525	1,681,542	1,762,256	1,846,844	1,935,493	2,028,396	33,040,051
\$3 Vehicle Registration Fee	644,325	665,588	687,553	710,242	733,680	757,891	782,902	808,737	835,426	16,019,086
\$7 Vehicle Registration Fee	1,503,334	1,552,944	1,604,191	1,657,130	1,711,815	1,768,305	1,826,659	1,886,939	1,949,208	37,375,563
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	-	-	-	-	-	-	-	-	-	-
	17,512,503	18,198,311	18,906,104	19,641,319	20,438,552	21,254,393	22,102,816	23,000,023	23,943,014	442,052,332
Operating Expenses	2037	2038	2039	2040	2041	2042	2043	2044	2045	Total
Allocations to Transit Providers for Bus O&M	5,618,301	5,795,088	5,977,441	6,165,537	6,359,556	6,559,686	6,766,117	6,979,050	7,198,688	139,669,259
Allocation to GoTriangle for D-O LRT O&M	5,134,771	5,293,948	5,458,061	5,627,261	5,801,706	5,981,559	6,166,987	6,358,164	6,555,267	88,270,664
	10,753,071	11,089,036	11,435,502	11,792,798	12,161,262	12,541,244	12,933,104	13,337,213	13,753,955	227,939,922
Deposit to Operating Reserve	33,966	35,040	36,148	37,290	38,470	39,686	40,941	42,235	43,571	
Operating Revenues Remaining for Capital	6,725,466	7,074,235	7,434,454	7,811,231	8,238,820	8,673,463	9,128,772	9,620,575	10,145,488	212,689,841
Capital Revenues	2037	2038	2039	2040	2041	2042	2043	2044	2045	Total
Carryover From Prior Year	3,866,355	2,876,332	2,235,079	1,954,044	3,752,767	3,613,660	1,546,680	1,513,231	2,573,680	
Prior Year Cash Balance Restricted Capital	-	-	-	-	-	-	-	-	-	575,507
Orange D-O LRT Spent, Pre-2017 *	-	-	-	-	-	-	-	-	-	7,824,006
Operating Revenues Remaining for Capital	6,725,466	7,074,235	7,434,454	7,811,231	8,238,820	8,673,463	9,128,772	9,620,575	10,145,488	212,689,841
Orange D-O LRT Federal FFGA Revenues	-	-	-	-	-	-	-	-	-	222,228,043
Orange D-O LRT State Revenues	-	-	-	-	-	-	-	-	-	45,053,113
Orange D-O LRT LOB Proceeds	-	-	-	4,000,000	-	-	-	-	-	71,500,000
Orange D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	-	60,800,000
Orange D-O LRT TIFIA Proceeds	-	-	-	-	-	-	-	-	-	77,400,000
Orange Debt Service Reserve Release	-	-	-	-	-	-	-	-	-	11,949,737
Orange Debt Service Reserve Interest Earnings	76,053	76,053	76,053	80,053	80,053	80,053	80,053	80,053	80,053	2,303,203
In-Kind Donation (Right of Way)	-	-	-	-	-	-	-	-	-	3,487,758
Local Grants for Joint Development	-	-	-	-	-	-	-	-	-	11,716,747
	10,667,874	10,026,620	9,745,585	13,845,328	12,071,640	12,367,175	10,755,504	11,213,858	12,799,220	886,002,292
Capital Expenses	2037	2038	2039	2040	2041	2042	2043	2044	2045	Total
Allocations to Transit Providers for Vehicles	-	-	-	302,720	-	2,362,515	784,294	-	-	14,247,696
North-South Corridor BRT (Tax District Share)	-	-	-	-	-	-	-	-	-	6,125,000
Hillsborough Train Station (Tax District Share)	-	-	-	-	-	-	-	-	-	686,000
Orange County Bus Facilities and Capital Projects	-	-	-	-	-	-	-	182,198	2,307,482	8,059,476
State of Good Repair for D-O LRT	-	-	-	1,558,300	-	-	-	-	-	1,558,300
	-	-	-	1,861,019	-	2,362,515	784,294	182,198	2,307,482	30,676,471
D-O LRT Project Costs (No Debt) *	-	-	-	-	-	-	-	-	-	429,942,317
Orange LOB Debt Service	-	-	-	-	666,438	666,438	666,438	666,438	666,438	80,314,505
Orange GAN Debt Service	-	-	-	-	-	-	-	-	-	70,479,499
Orange TIFIA Debt Service	7,791,541	7,791,541	7,791,541	7,791,541	7,791,541	7,791,541	7,791,541	7,791,541	7,791,541	92,659,410
Orange Debt Service Reserve Deposit	-	-	-	400,000	-	-	-	-	-	19,954,994
Orange Cost of Issuance	-	-	-	40,000	-	-	-	-	-	1,467,000
	7,791,541	7,791,541	7,791,541	8,231,541	8,457,980	8,457,980	8,457,980	8,457,980	8,457,980	694,817,724
Cumulative Fund Balance	2037	2038	2039	2040	2041	2042	2043	2044	2045	Total
Ending Balance	2,876,332	2,235,079	1,954,044	3,752,767	3,613,660	1,546,680	1,513,231	2,573,680	2,033,759	

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